2026

MURCHISON MINERALS

Discovering Energy Metals

To Power the Future

MURCHISON MINERALS

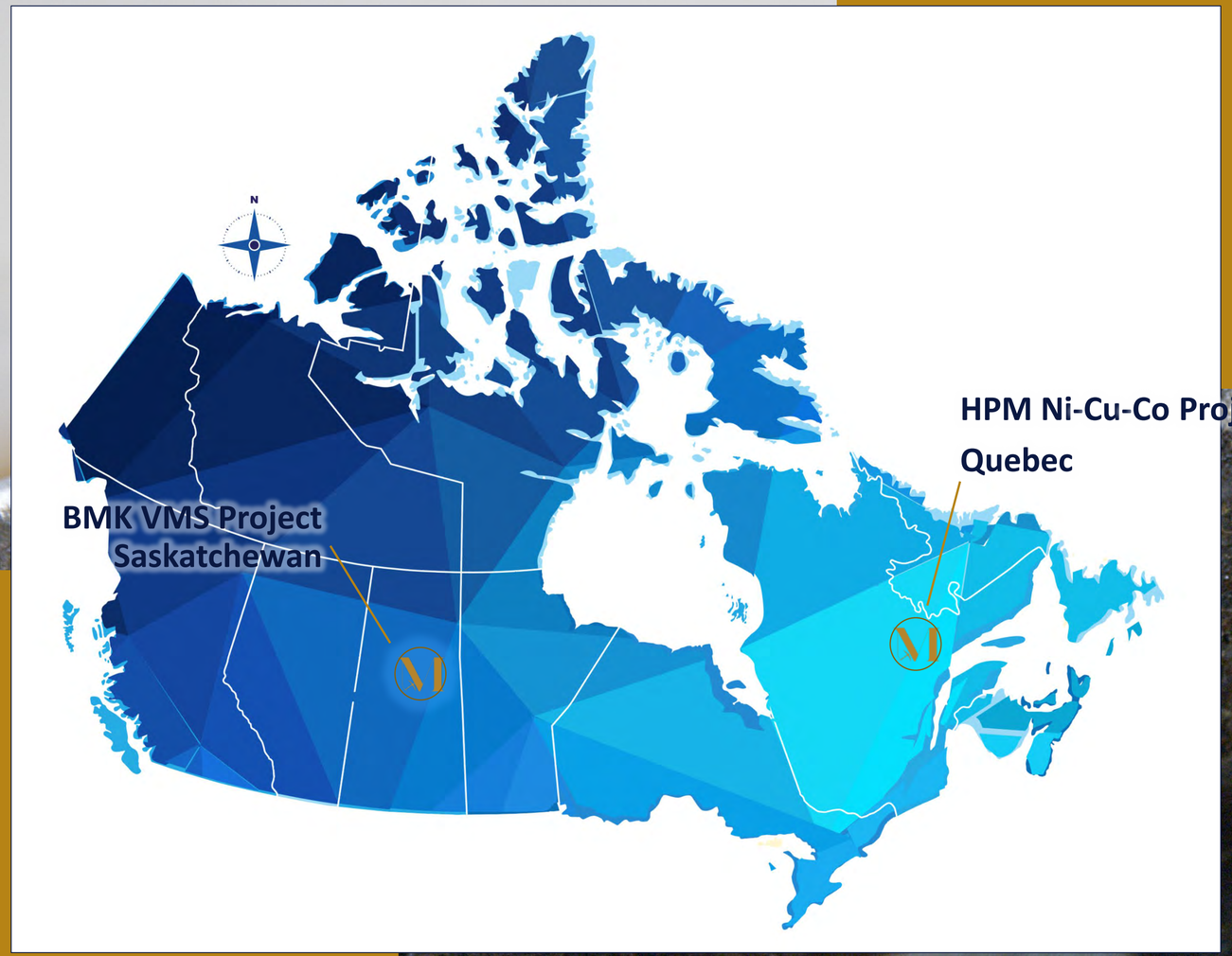
CAUTIONARY STATEMENT

The statements, maps and models in this presentation are based on information currently available to Murchison Minerals Ltd. (the “Company”) and the Company provides no assurance that actual results will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", “potential”, "shall", "will” or "would". Forward-looking information contained in this presentation is based on certain factors and assumptions regarding, among other things, the estimation of mineral resources and mineral reserves, the realization of resource estimates and reserve estimates, metal prices, the timing and amount of future exploration and development expenditures, the estimation of initial and sustaining capital requirements, the estimation of labour and operating costs, the availability of necessary financing and materials to continue to explore and develop the Company’s project in the short and long-term, the progress of exploration and development activities, the receipt of necessary regulatory approvals, the completion of the environmental assessment process and assumptions with respect to currency fluctuations, environmental risks, title disputes or claims and other similar matters. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Qualified Persons

The technical information contained in this presentation has been reviewed and approved by John Shmyr, P. Geo., Murchison’s VP Exploration, a Qualified Person in accordance with National Instrument NI-43-101.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined including the possibility that mining operations may not commence at the Company’s project risks relating to variations in mineral resources, mineral reserves, grade or recovery rates resulting from current exploration and development activities, risks relating to changes in metal prices and the worldwide demand for and supply of base and precious metals, risks related to increased competition in the mining industry generally, risks related to current global financial conditions, uncertainties inherent in the estimation of mineral resources and mineral reserves, access and supply risks, reliance on key personnel, operational risks inherent in the conduct of mining activities, including the risk of accidents, labour disputes, increases in capital and operating costs and the risk of delays or increased costs that might be encountered during the development process, regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks, including the risk that the financing necessary to fund the exploration and development activities at the Company’s project may not be available on satisfactory terms, or at all, risks related to disputes concerning property titles and interest, and environmental risks. The Company does not undertake to update any forward-looking information that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.



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To meet the rapidly expanding demand for energy metals, commitment, and expedited investment in exploration, mine development, and production is essential. We must look at stable jurisdictions for our future supply

Junior mining companies such as Murchison Minerals play a significant role in the discovery of metals needed for the quickly evolving clean energy revolution Copper, Zinc, Nickel, and Cobalt

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MURCHISON MINERALS' APPROACH

OUR APPROACH

OUR PROCESS

- Discovery of energy metals in underexplored areas with camp scale potential – within the best mining jurisdictions in the world.
- Establishing a dominant land position.
- Systematically testing targets with the latest technologies, with an eye to advancing projects in the most efficient and cost-effective manner.

OUR PROJECTS

- BMK (Brabant-McKenzie) VMS Zn-Cu-Ag Project in Saskatchewan
- HPM (Haut-Plateau de la Manicouagan) Ni-Cu-Co project in Quebec

OUR PEOPLE

- Highly experienced board with the likes of JC Potvin and Don Johnson.
- Strong shareholder base, with the likes of Michael Gentile. Insiders and strategic investors holding approximately 50% of outstanding shares.
- Solid management team led by Troy Boisjoli as CEO-President, supported by Technical Advisor Cliff Revering and SME Dr. Stephen J. Piercy on BMK.

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MURCHISON MINERALS' OVERVIEW

Murchison Overview

Share Structure as of February 10th, 2026	
Common Shares	20,774,745
Insider and Strategic Investors	~50% O/S
Current Share Price CAD	$0.395
Market Capitalization (Partially Diluted) CAD	$8,206,024
52 Week High CAD	$0.62
52 Week Low CAD	$0.10

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New Strategic Investor

- On August 12th, 2025, Murchison welcomes HCC Group – a subsidiary of Misty ventures Inc., the economic development entity of Mistawasis Nêhiyawak First Nation – as a new, strategic investor in Murchison Minerals.

- Chief Daryl Watson, Mistawasis Nêhiyawak First Nation commented: *"As a progressive nation in Saskatchewan, we look forward to the further growth of our new partners and relationships."*

- HCC is a Saskatchewan based mining contractor and service provider headquartered in Saskatoon. HCC is becoming a staple in Saskatchewan's mining industry, safely executing many complex projects at various mining sites throughout the province..

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MURCHISON MINERALS' BMK PROJECT

BMK | Saskatchewan

Zn-Cu-Ag-Pb-Au Project

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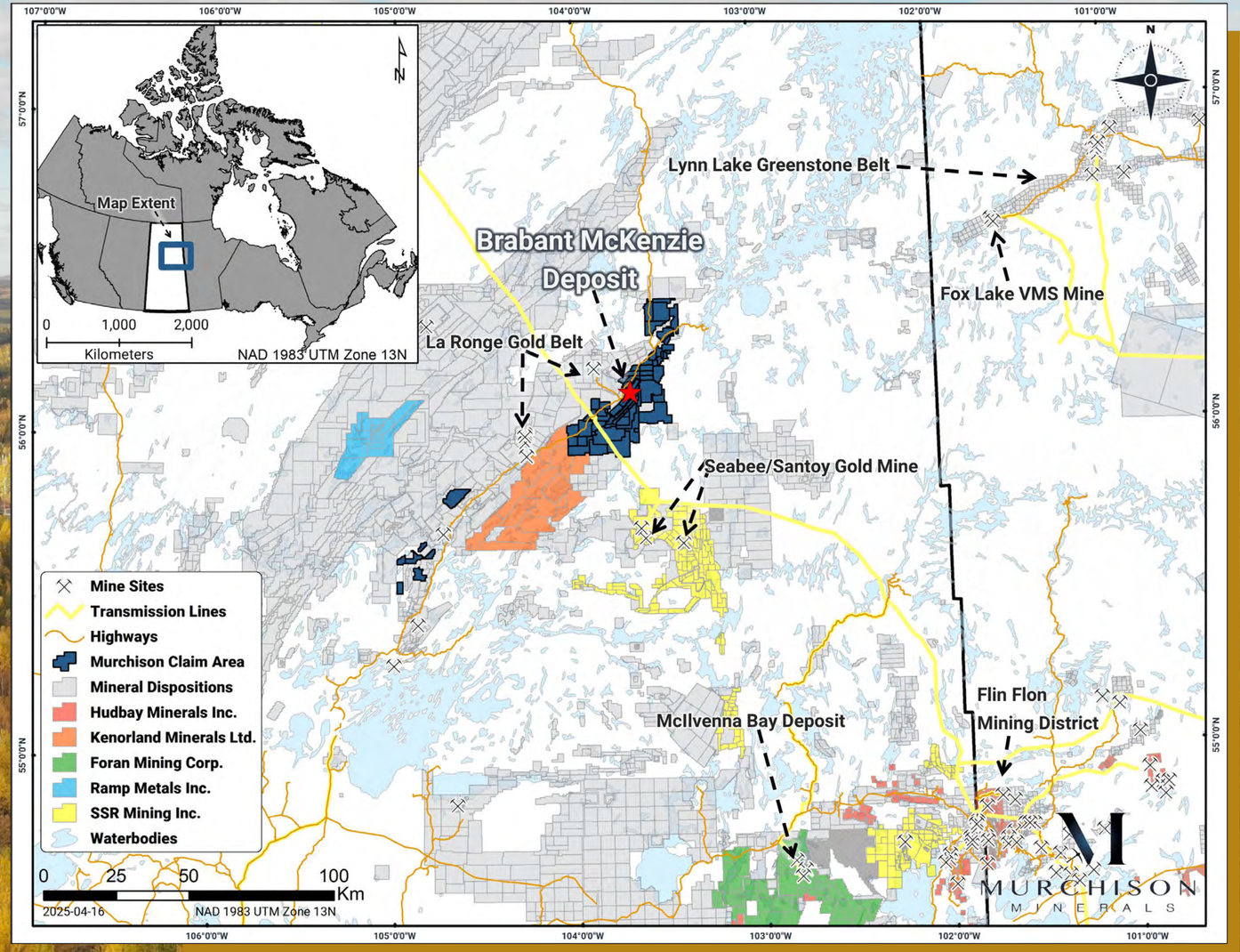
BMK | 100% Owned | VMS Project

MURCHISON MINERALS' BMK PROJECT

- Located in northeast Saskatchewan approximately 170 km north-east of La Ronge
- Excellent Infrastructure
- Maintained road on the property – Saskatchewan HWY 102
- Existing power-lines running through project site
- Project area lies within an active and historic mining jurisdiction
- Community of Brabant Lake adjacent to the project area
- Entire 855 km^2 land package covered with modern VTEM surveys; highly-prospective for VMS deposits, as well as gold.



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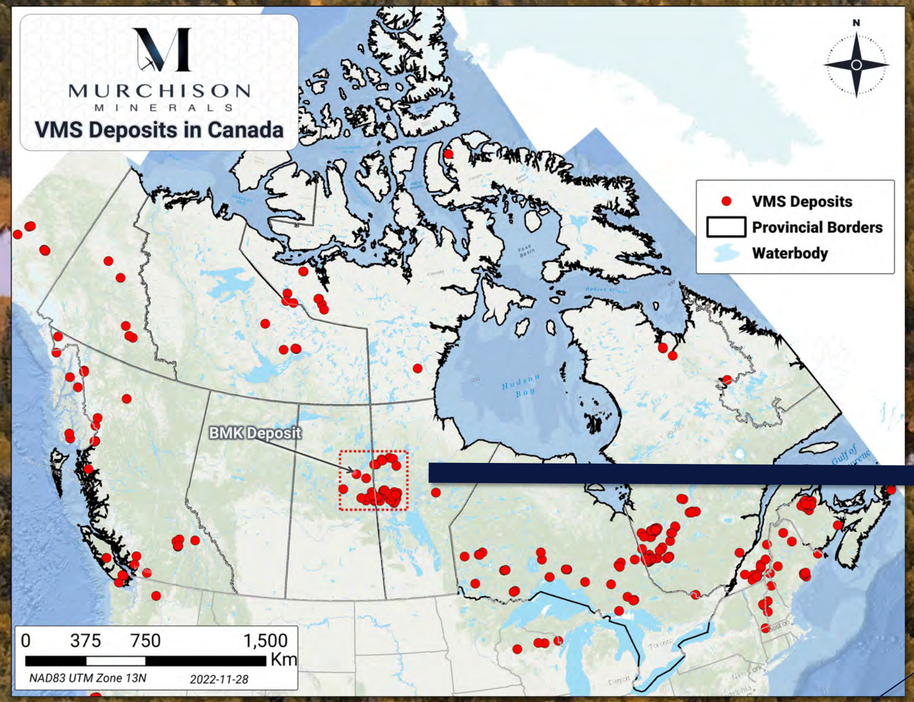
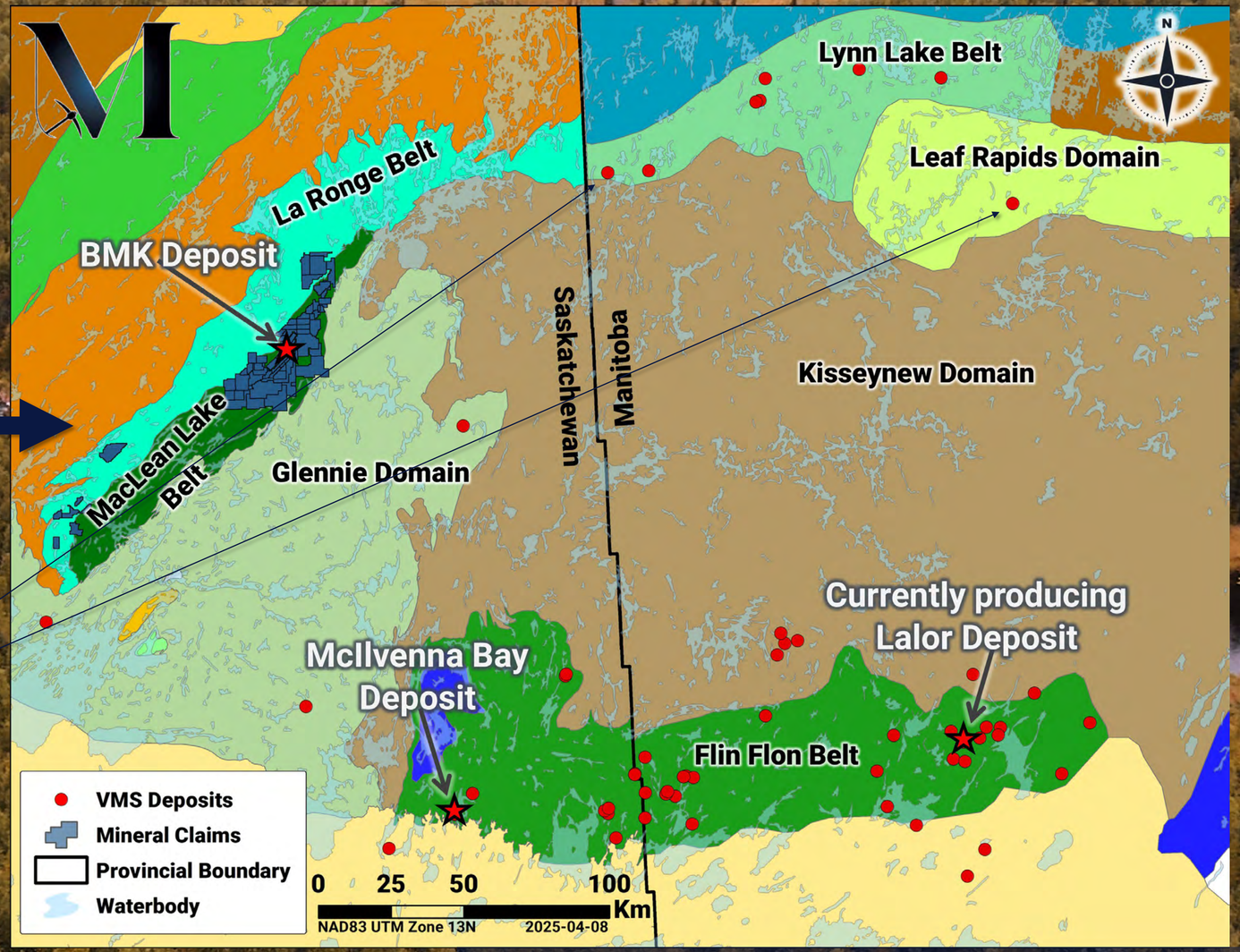
BMK | Setting

MURCHISON MINERALS' BMK PROJECT



Ruttan VMS mine produced 55 million tonnes grading 1.23% Cu and 1.41% Zn and the Fox VMS mine produced 12 million tonnes grading 1.82% Cu and 1.78% Zn



BMK | VMS Deposits

2026

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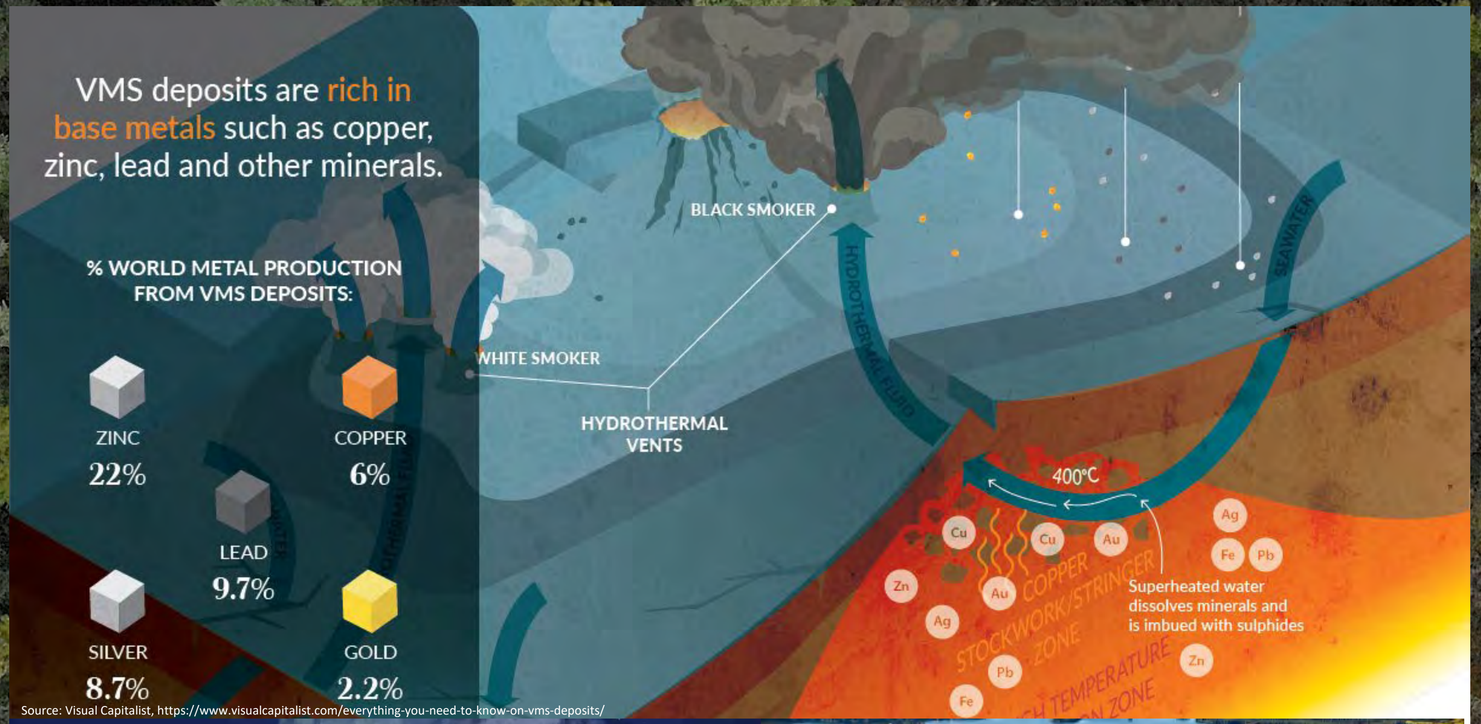
MURCHISON MINERALS' BMK PROJECT



Source: Visual Capitalist, https://www.visualcapitalist.com/everything-you-need-to-know-on-vms-deposits/

Black Smoker

Source: Geology Page, https://www.geologypage.com/2019/04/what-is-a-hydrothermal-vent.html

Lalor Lake VMS Mine

Source: Hudbay, Lalor Lake Mine

- VMS deposits formed on ancient seafloor (BMK deposit is 1.8 billion years old)
- New deposits are currently being formed on the ocean
- They are considered high grade with small footprints, typically forming in clusters – average VMS camp has ~7 deposits
- Areas where they are mined, tend to form long term mining camps
- These are the same deposits that were mined at Flin Flon
- Foran's McIlvenna Bay VMS Deposit is the most recent developing mine in the area, providing a blueprint for discovery and development at the BMK project

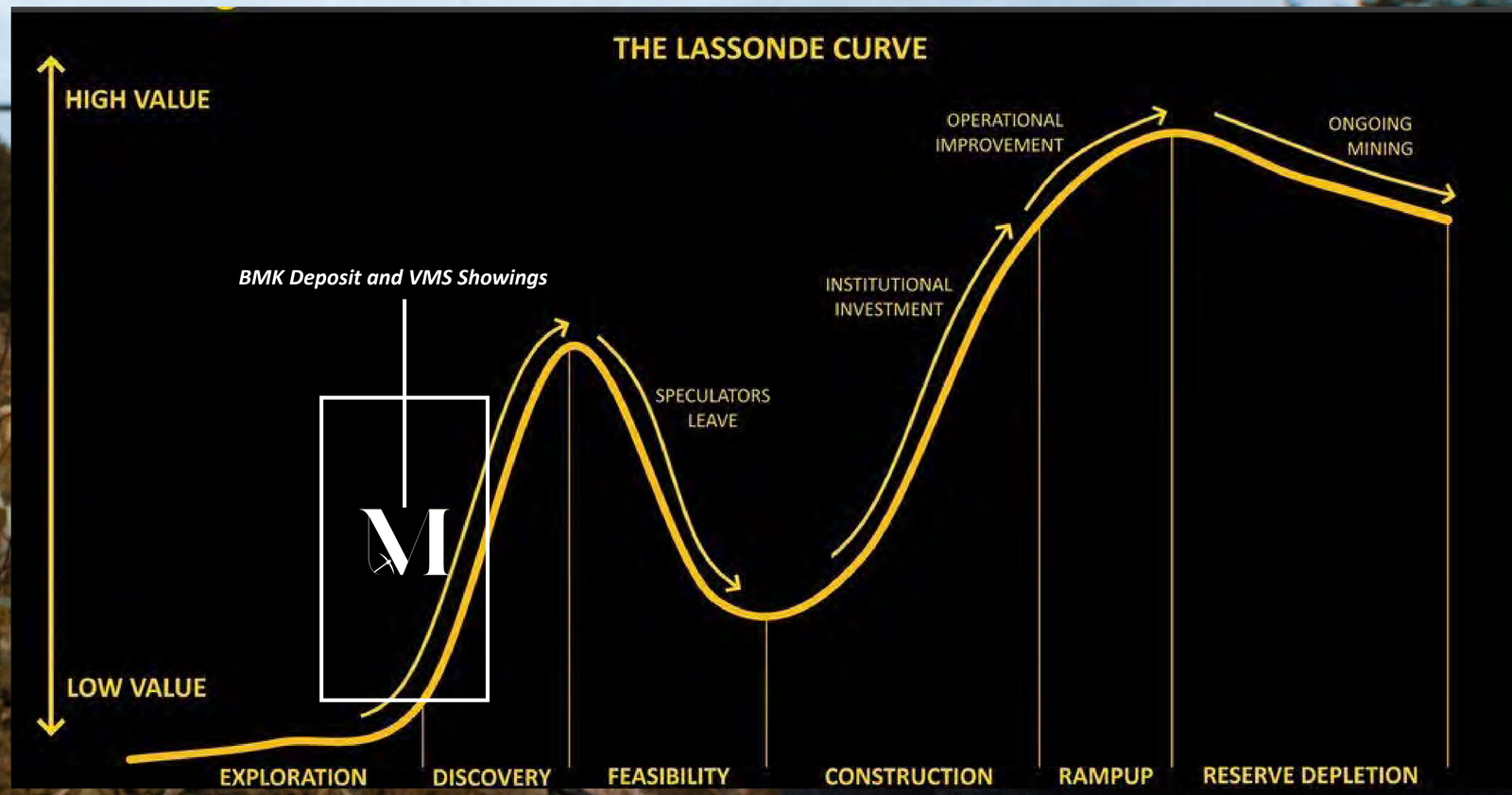
BMK | Exploration Strategy

MURCHISON MINERALS' BMK PROJECT

- The BMK Deposit is post discovery with a NI 43-101 resource, and tremendous growth potential as the deposit remains open and unconstrained. There also remains an unrealized precious metals component to the deposit which is currently being evaluated

- There are currently seven VMS showings (outside of the BMK Deposit) along the 37 km BMK Trend demonstrating the high probability for the discovery and development of additional VMS deposits within the project area

- The Company is planning to unlock the value of the BMK Project with a two-pronged approach:
  - Expansion and development of the BMK Deposit
  - Discovery of additional VMS Deposits



BMK | Brabant-McKenzie Deposit

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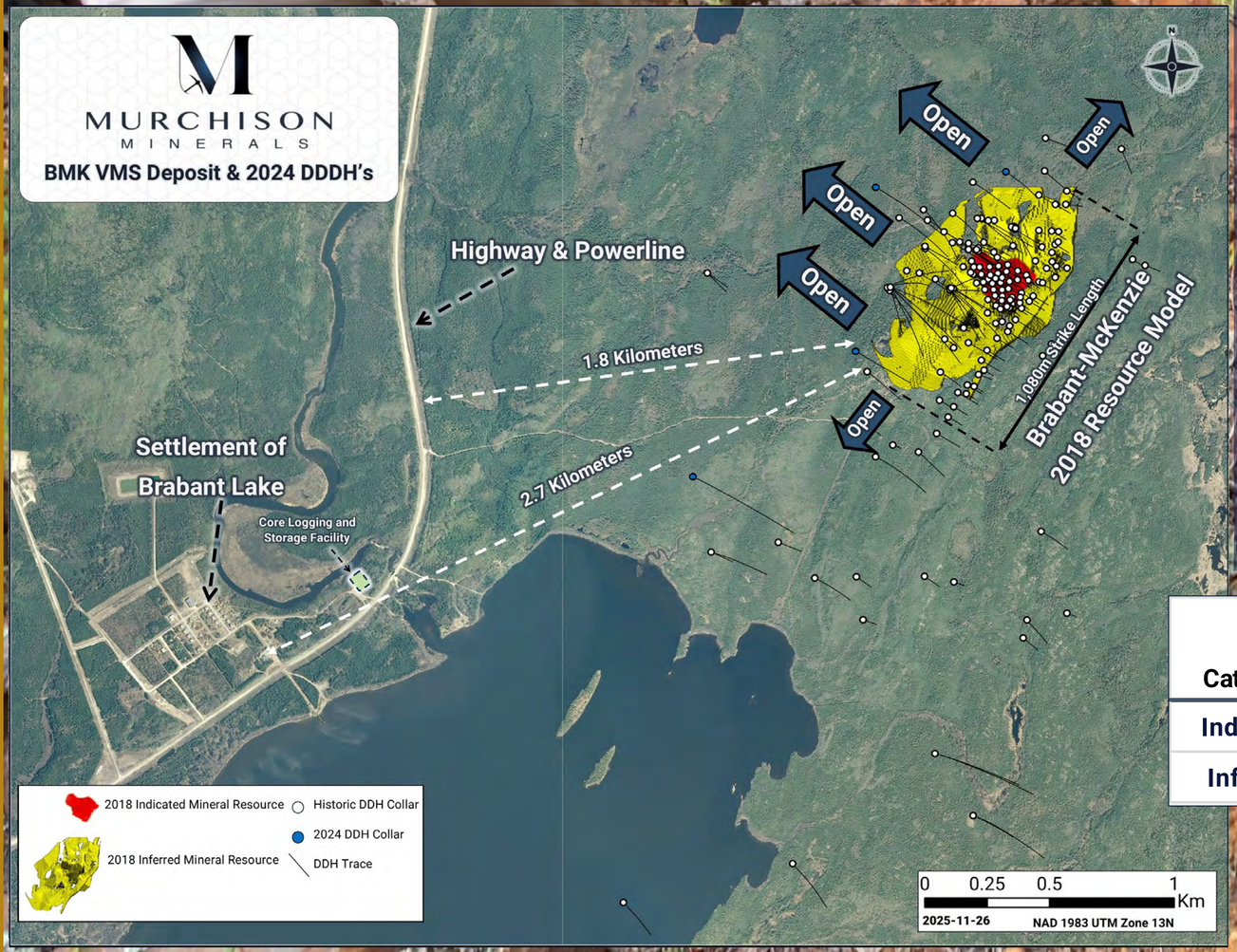
MURCHISON MINERALS' BMK PROJECT



- Discovered by prospecting in 1956, limited work was done throughout 1960's, and again late in the 1980's
- Acquired by Murchison's predecessor, Manicouagan Minerals in 2006
- NI43-101 Resource estimate updated in September of 2018, significantly expanding resource
- Estimate based on 138 drill holes with 3.5% Zn Eq cut-off grade
- Deposit remains open at depth and along strike

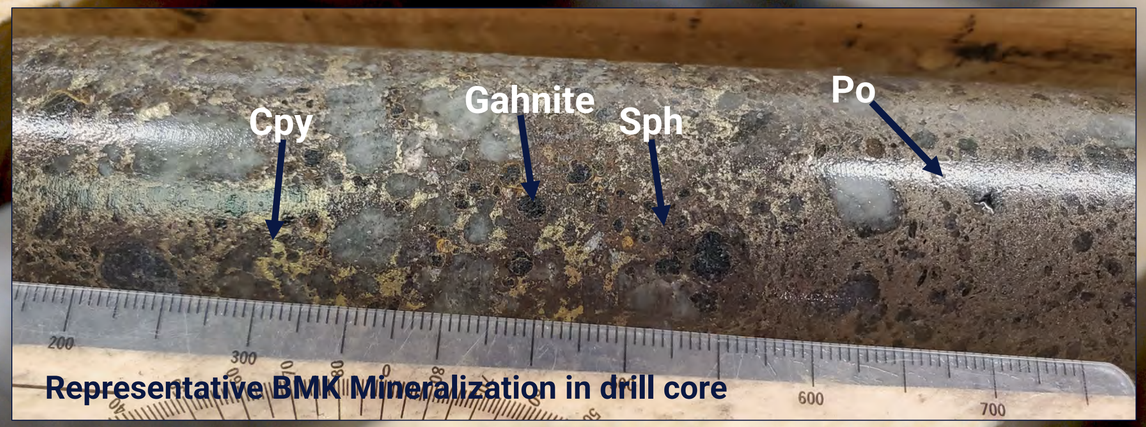
Category	Tonnes	Cu (%)	Zn (%)	Ag (g/t)	Pb (%)	Au (g/t)	Cu Eq. (%)	Zn Eq. (%)
Indicated	**2,100,000**	0.69	7.08	39.60	0.49	0.23	**3.62**	**12.62**
Inferred	**7,600,000**	0.57	4.46	18.42	0.19	0.10	**2.25**	**7.85**

The above mineral resource estimate for the Brabant-McKenzie VMS Deposit was prepared by an independent qualified person ("QP") Finley Bakker, P. Geo., and has an effective date of September 4, 2018. The NI 43-101 Technical Report named Technical Report on the Resource Estimate Update for the Brabant-McKenzie Property, Brabant Lake, Saskatchewan is available on the Company's website and on SEDAR. The Mineral Resource of the Brabant-McKenzie VMS Deposit was estimated based on metal prices of USD $1.20/lb Zn, $2.50/lb Cu, $1.00/lb Pb, $16.00/Oz. Ag, and $1,200/Oz. Au, and a USD exchange rate of $1.25. A Net Smelter Return (NSR) cut-off of $90/tonne and a 3.5% zinc equivalent based on above metal prices and an average recovery of 75% for all metals. Copper equivalent is in substitution for zinc equivalent and not in addition to. Equivalent Values in the table are calculated utilizing the following USD metal prices from Sept 19, 2025; $4.59/lb Cu, $1.31/lb Zn, $0.91/lb Pb, $42.24/Oz. Ag, and $3657.85/Oz. Au.

BMK | Mineralization

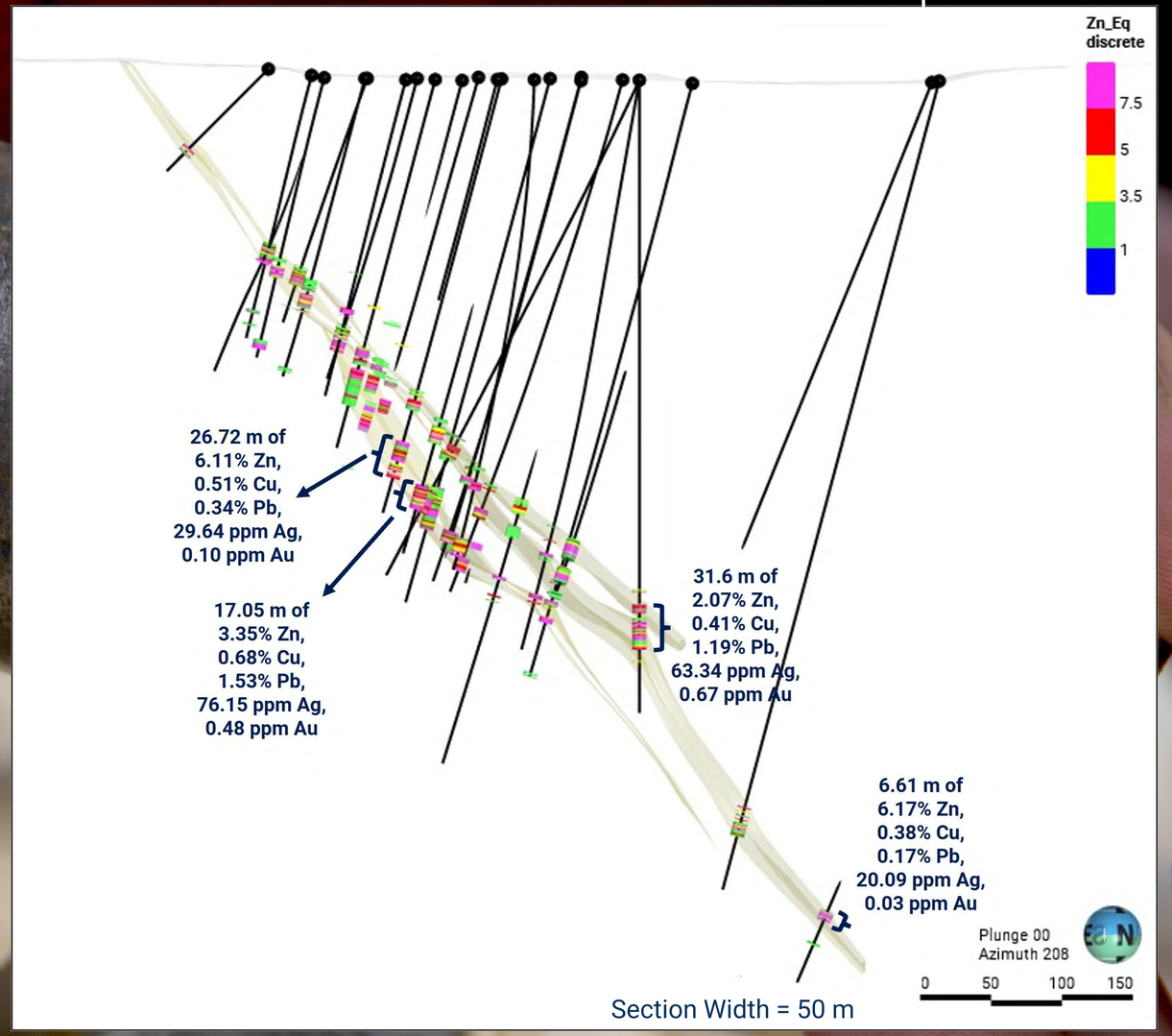
MURCHISON MINERALS' BMK PROJECT

- Mineralization is semi-massive to stringer sulphides
- Coarse-grained pyrrhotite, sphalerite, chalcopyrite and galena
- Outcrops at surface, dip averages -51 degrees NW
- Mineralization over 1,100 m strike length
- 2 mineralized zones defined:
  - **Upper Mineralized Zone**
    - Maximum width to 16 m, averages 5.3 m
  - **Lower Mineralized Zone**
    - Up to 25-30 m below upper zone
    - Maximum width to 18 m, averaging 6.7 m



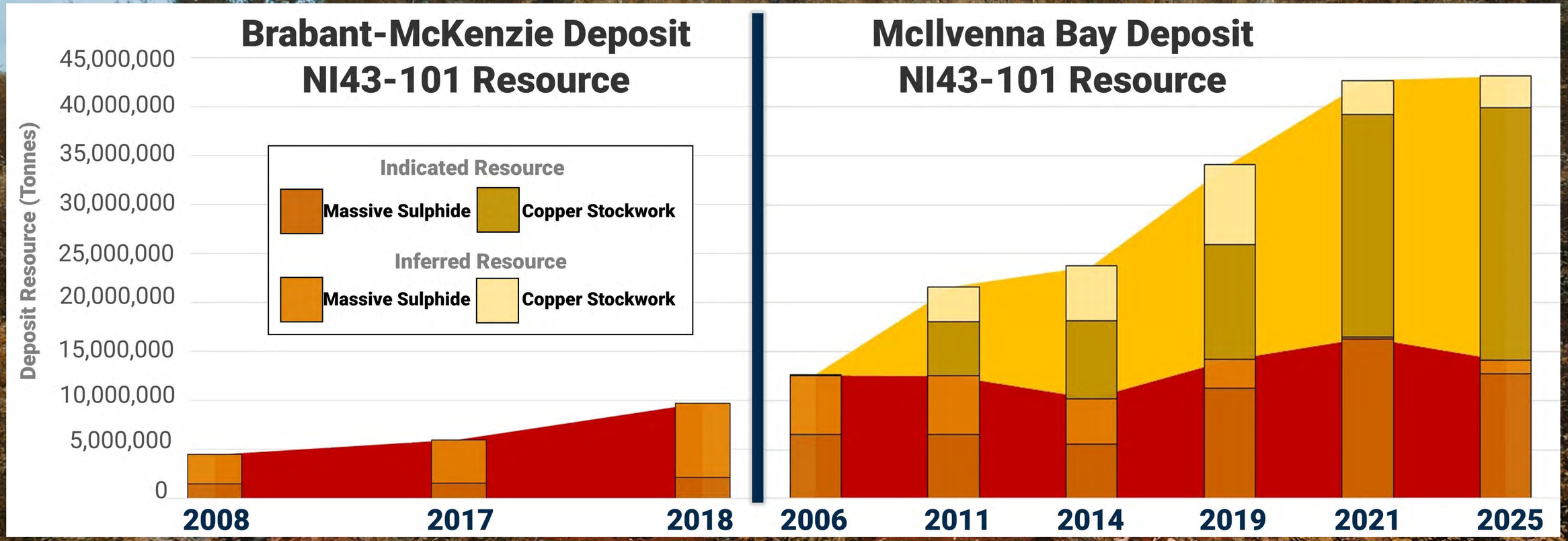
Representative BMK Mineralization in drill core

Mineralized Domains with Drill Hole Intercepts



Section Width = 50 m

BMK | Foran Deposit Comparison



*Comparison does not factor in grade and uses difference cut off values for each respective historic NI43-101 and illustration is for comparative purposes only. Resource data sourced from respective NI43-101 as reported on Sedar.

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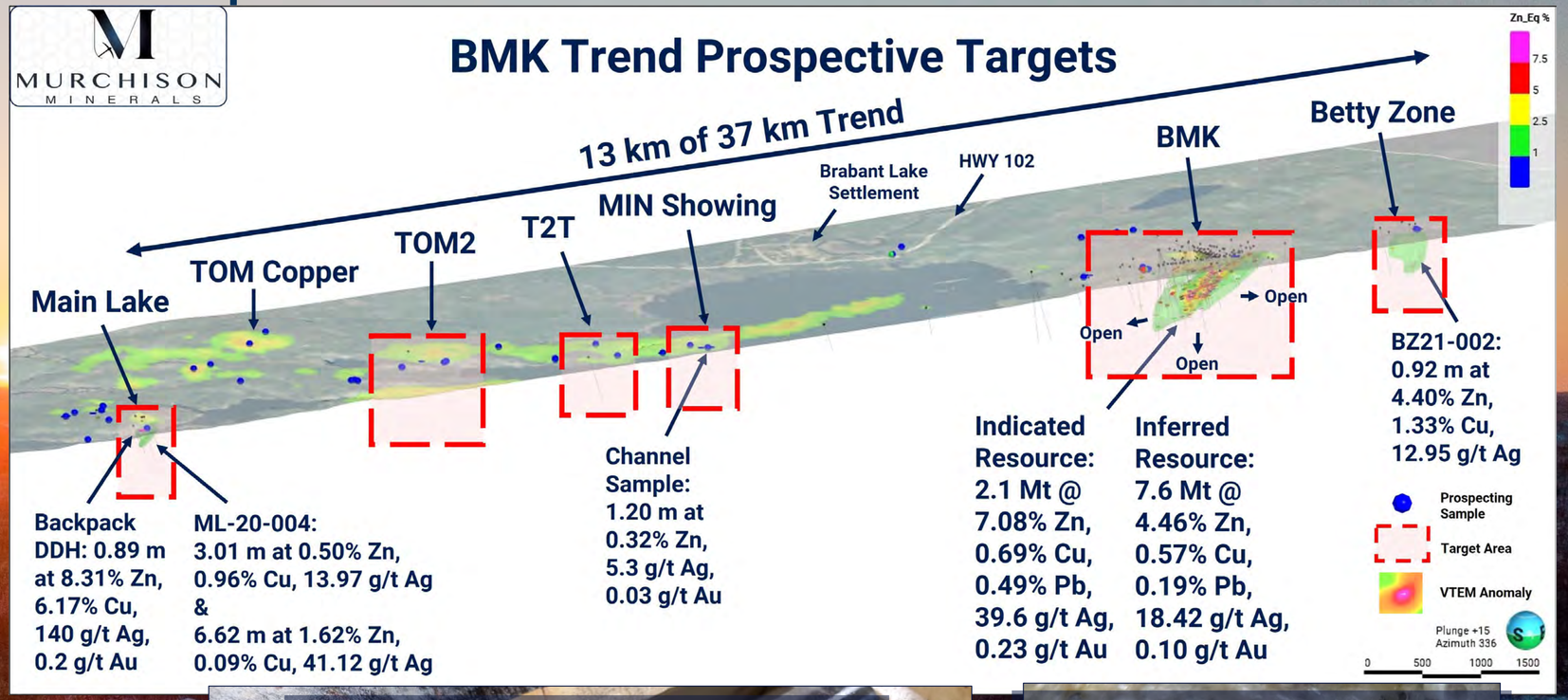
BMK | BMK Trend

MURCHISON MINERALS' BMK PROJECT

- **BMK Trend,** prospective VMS trend identified over 37 km of strike length
- Top priority exploration targets:
  - **Main Lake** – Grades up to 8.31% Zn, 6.17% Cu and 140 g/t Ag on surface
  - **Betty Zone** - BZ21-002 intersected 4.40% Zn, 1.33% Cu, and 12.95 g/t Ag from 280.73 to 281.65 metres (0.92 m)
  - **Tom2 and T2T Targets** – highly prospective geophysical target



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BMK | 2025 Exploration Program

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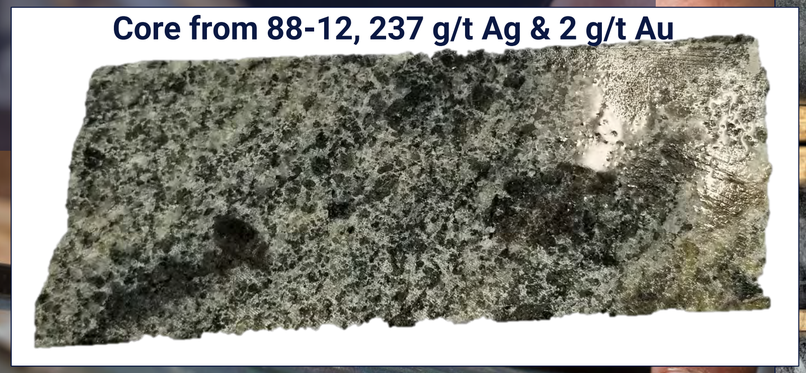
MURCHISON MINERALS' BMK PROJECT

- Exploration activities focussed on
  - Logging/Sampling Historic Core
  - Structural Geological Mapping
  - Prospecting
  - Diamond Drilling
- Work commenced late June after significant forest fires burnt through project area
- Program concluded in November.

BMK | Resampling Program

- In 2024 Murchison identified zone of cryptic precious metal mineralization in historic hole BR07-39 beneath Lower Zone
- Commenced relogging campaign focussed on relogging and resampling core from 2006 to 2008 as well as 2017 and 2018
- Goal of relogging is locating unsampled mineralization as well as finding additional hidden silver-gold mineralization
- Work is ongoing



	Hole ID	From (m)	To (m)	Interval* (m)	Cu %	Zn %	Pb %	Ag (g/t)	Au (g/t)
NEW	BR07-39	390.25	396.00	**5.75**	0.05	0.03	**0.48**	**95.05**	**0.84**
	including	394.50	395.00	0.50	0.02	0.04	**4.57**	**663.00**	**7.17**

BMK | 2025 BMK Diamond Drilling

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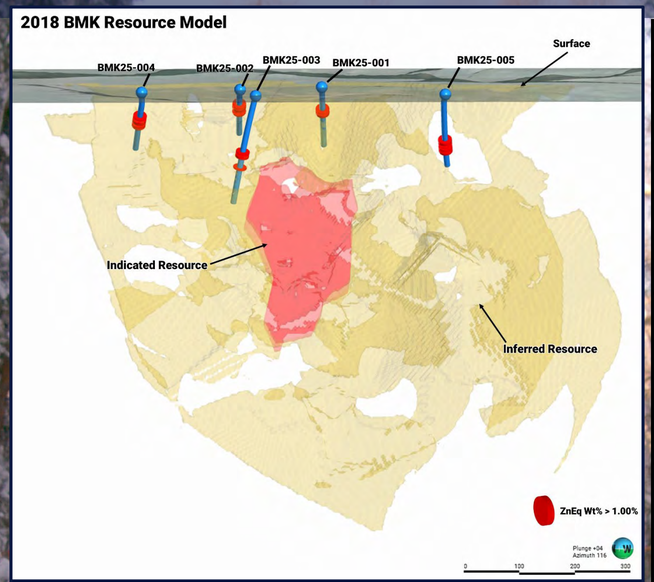
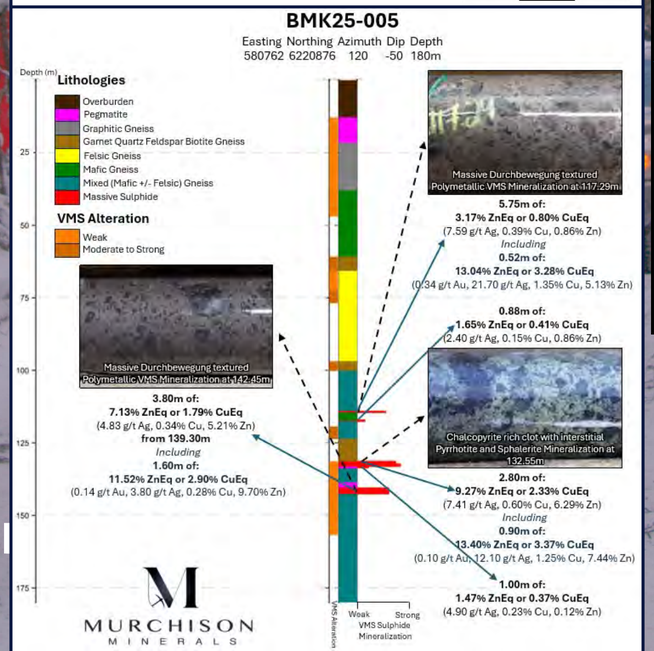
MURCHISON MINERALS' BMK PROJECT

All holes were drilled at the BMK Deposit and intersected significant Zn-Cu-Pb-Ag-Au mineralization (within the upper 150 m), testing 550 m of the total 1,100 m strike length of the Deposit

Comprised five holes totaling 853 m, successfully achieved all objectives:

- Objective I: Expansion of near-surface (<150 m depth) high-grade mineralization, amenable for potential open-pit mining;
- Objective II: Testing for previously unidentified zones of cryptic Gold and Silver within the footprint of mineralization at the Deposit;
- Objective III: Enhancing the understanding of the structural controls on mineralization identified by an on-going SRK structural study – with the end goal of de-risking future delineation and regional exploration drilling.





Hole ID	Includes	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %	Zn Eq%	Cu Eq%
BMK25-001		60.50	62.75	2.25	0.06	7.12	0.21	0.01	0.08	1.63	0.41
		67.43	73.20	5.77	0.04	9.53	0.44	0.04	1.83	4.34	1.09
	Includes	***69.50***	***70.50***	***1.00***	***0.05***	***7.64***	***0.58***	***0.08***	***4.31***	***7.27***	***1.83***
	Includes	***71.70***	***72.70***	***1.00***	***0.06***	***28.10***	***0.81***	***0.02***	***5.02***	***10.31***	***2.59***
BMK25-002		47.27	54.00	6.73	0.02	4.13	0.30	0.04	2.81	4.31	1.08
	Includes	***52.53***	***53.00***	***0.47***	***0.10***	***15.80***	***1.57***	***0.03***	***6.58***	***14.03***	***3.52***
		63.75	66.50	2.75	0.11	**20.25**	0.02	0.47	0.04	2.23	0.56
BMK25-003		115.87	120.25	4.38	0.03	8.40	0.45	0.02	0.77	3.18	0.80
	Includes	***115.87***	***116.37***	***0.50***	***0.20***	***30.30***	***1.52***	***0.06***	***1.03***	***9.72***	***2.44***
	Includes	***119.75***	***120.25***	***0.50***	***0.04***	***27.70***	***1.64***	***0.02***	***4.43***	***12.79***	***3.21***
		123.25	127.50	4.25	0.06	8.92	0.49	0.03	2.28	5.00	1.26
	Includes	***124.80***	***126.47***	***1.67***	***0.13***	***17.46***	***0.90***	***0.03***	***5.64***	***10.78***	***2.71***
BMK25-004		60.03	61.53	1.50	0.01	2.27	0.08	0.00	5.18	5.70	1.43
		68.00	73.68	5.68	0.04	5.55	0.60	0.04	1.12	3.98	1.00
	Includes	***72.68***	***73.18***	***0.50***	***0.19***	***20.10***	***1.74***	***0.06***	***0.50***	***9.24***	***2.32***
		79.18	86.00	6.82	0.35	37.74	0.14	0.88	0.04	4.99	1.25
	Includes	***81.34***	***82.00***	***0.66***	***1.43***	***208.00***	***0.14***	***2.19***	***0.08***	***21.97***	***5.52***
BMK25-005		113.34	119.09	5.75	0.08	7.59	0.39	0.02	0.86	3.17	0.80
	Includes	***114.04***	***114.56***	***0.52***	***0.34***	***21.70***	***1.35***	***0.03***	***5.13***	***13.04***	***3.28***
		123.66	124.54	0.88	0.01	2.40	0.15	0.03	0.86	1.65	0.41
		130.83	133.63	2.80	0.05	7.41	0.60	0.03	6.29	**9.27**	**2.33**
	Includes	***132.23***	***133.13***	***0.90***	***0.10***	***12.10***	***1.25***	***0.02***	***7.44***	***13.40***	***3.37***
		135.75	136.75	1.00	0.03	4.90	0.23	0.03	0.12	1.47	0.37
		139.30	143.10	3.80	0.07	4.83	0.34	0.05	5.21	**7.13**	**1.79**
	Includes	***141.00***	***142.60***	***1.60***	***0.14***	***3.80***	***0.28***	***0.05***	***9.70***	***11.52***	***2.90***

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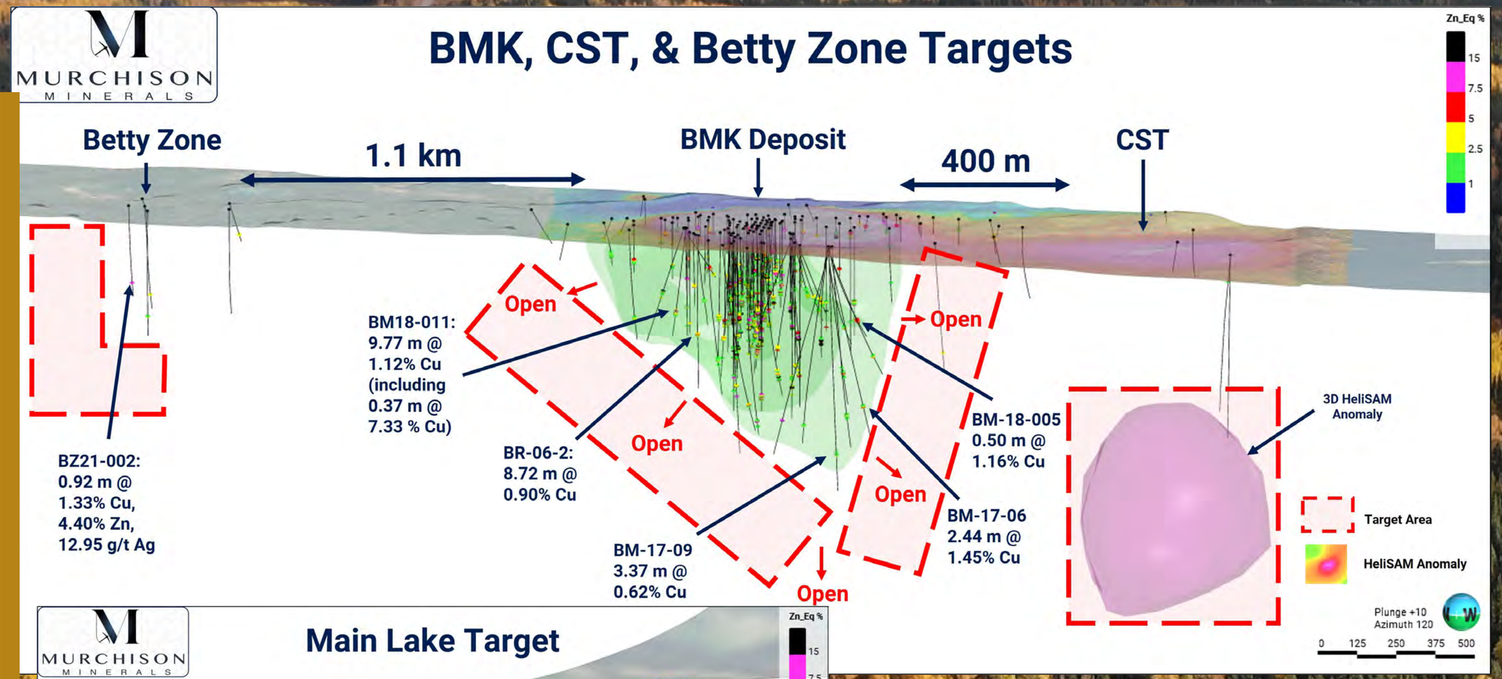
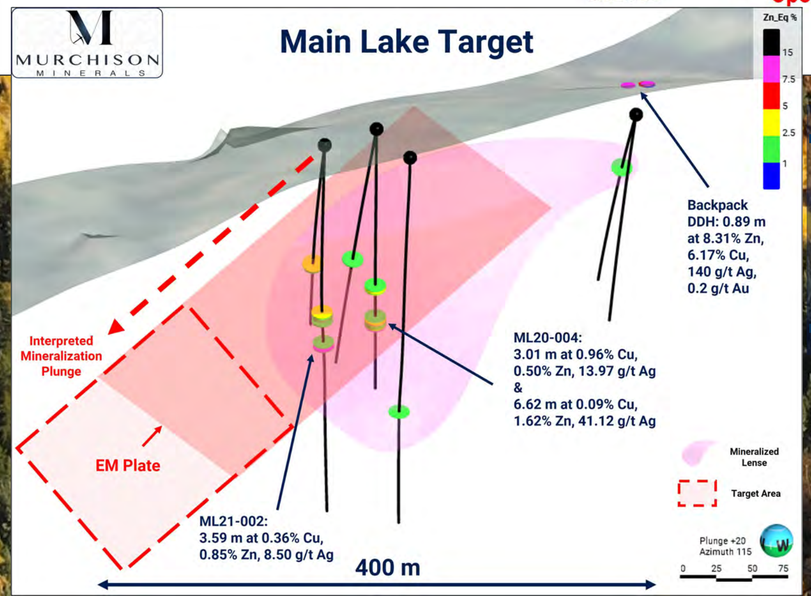
BMK | Next Steps





- Continue to expand and upgrade the BMK deposit which remains open through targeted drilling
- Follow up on promising drill results at the Main Lake and Betty Targets
- Complete additional deep penetrating EM surveying over numerous promising targets for follow up drilling
- Continue to explore for the copper stockwork to the BMK deposit

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MURCHISON MINERALS' HPM PROJECT

HPM | Quebec

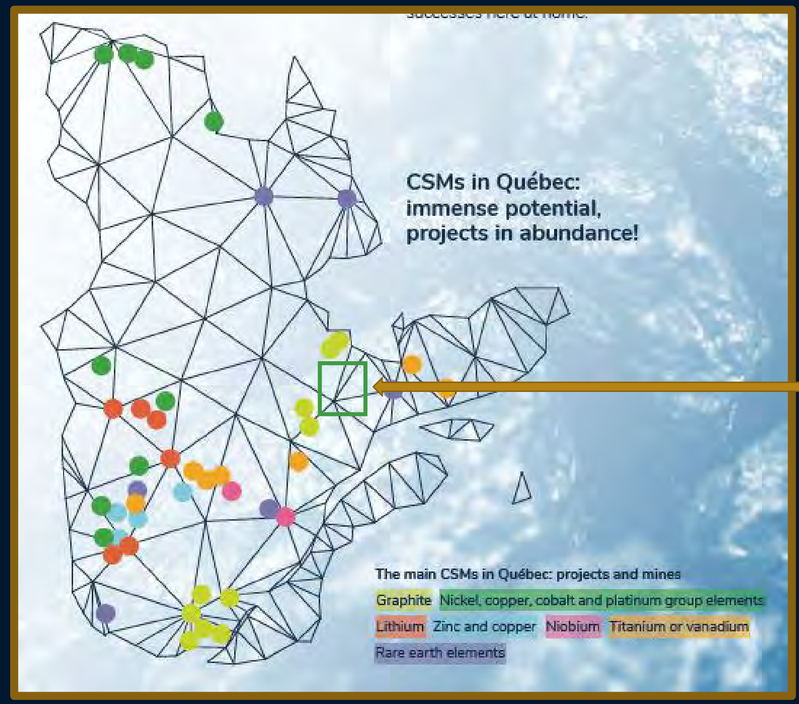
Ni-Cu-Co Project

CORPORATE PRESENTATION | **TSXV: MUR** | OTC: **MURMF**

Murchison | Critical Minerals

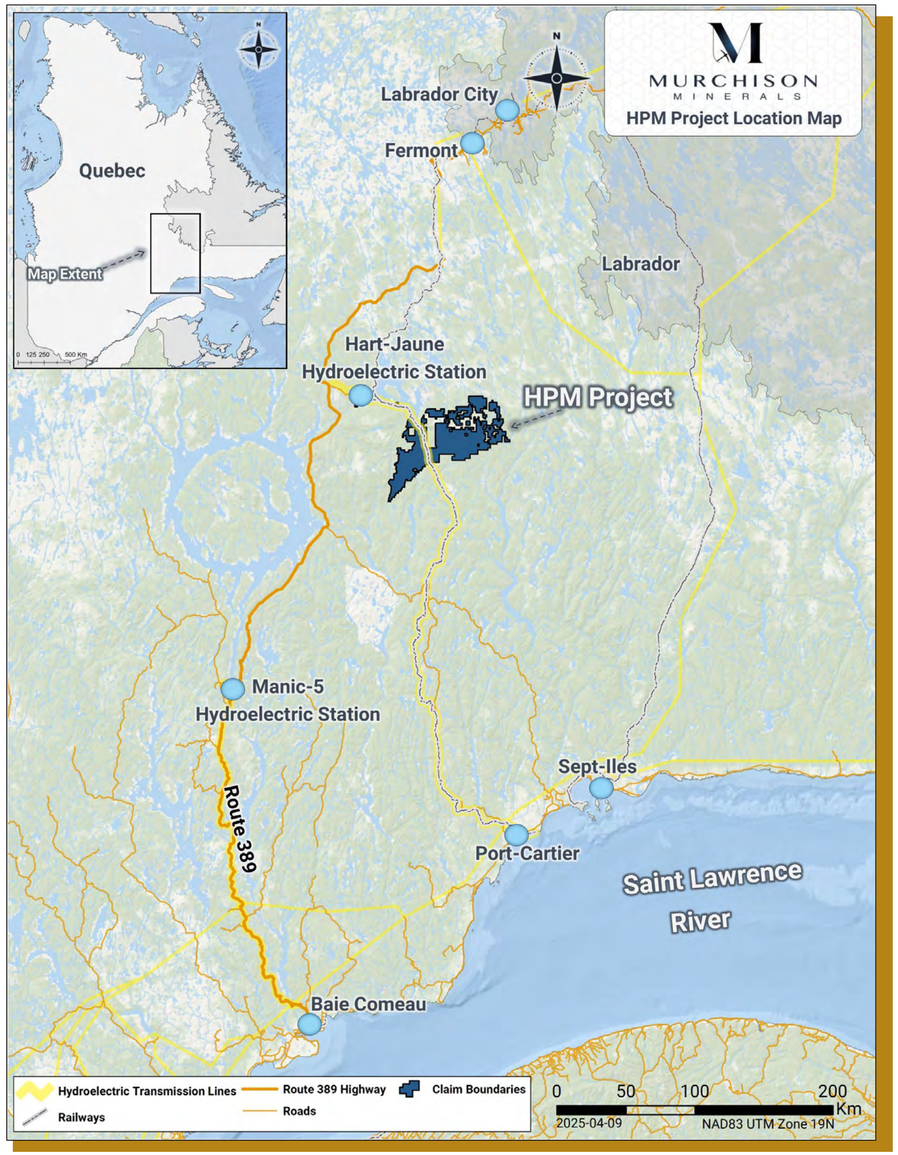
MURCHISON MINERALS' Critical MINERALS

- Murchison Minerals 100%-owned HPM Project in the North Shore Region is currently in the exploration stage of the Critical and Strategic Minerals cycle laid out by the Government of Quebec
- The projects aligns with Quebec's Critical Minerals and Battery Strategy
- The high-grade Barre de Fer Zone is the most advanced
- Mineralization outcrops at surface, has current dimensions of: strike length 370 m, depth 475 m and width of 200 m
- The zone remains open in all directions



- HPM Project is 834.9 km^2 represents an emerging Nickel-Sulphide district
- Pre-existing advanced infrastructure within kilometres of the project area
- Available hydro-power capacity within kilometres of the HPM property, indicating any future production could be done with net-zero emissions
- In addition to Barre de Fer the Company has 12 de-risked nickel-bearing sulphide showings outcropping or subcropping on surface
- Furthermore, the Company has identified over 75 EM anomalies which are indicative of nickel-bearing sulphide mineralization

HPM | 100% Owned | Ni-Cu-Co Project



Project Area

- Located in the Haut-Plateau de la Manicouagan region of Quebec, adjacent to the Manicouagan Impact Structure
- Excellent infrastructure with existing and maintained rail line running through the project site - direct access to two deep water ports
- Hart-Jaune Hydroelectric Station approximately 30 km from site
- Maintained road west of site - Quebec Route 389
- Project area adjacent to prolific iron mining jurisdiction
- Murchison's claims cover 834.9 km^2 of highly-prospective geology.
- Project area is currently accessed via helicopter, however, road access is currently being evaluated

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HPM | Project History

1. HISTORY:

In 1999 Falconbridge discovers Ni-Cu-Co mineralization. Falconbridge's interest acquired by Pure Nickel who partnered with Murchison's predecessor in 2007, drilling the Barre de Fer deposit in 2008. Murchison acquires 100% interest in 2019

2. GEOLOGICAL SETTING:

Manicouagan Metamorphic Complex is comprised of extensive areas of mafic and ultramafic rock displaying repeated pulses of mafic magma that have intruded sulphide-bearing metasedimentary rocks.

3. PROPERTY SCALE EXPLORATION:

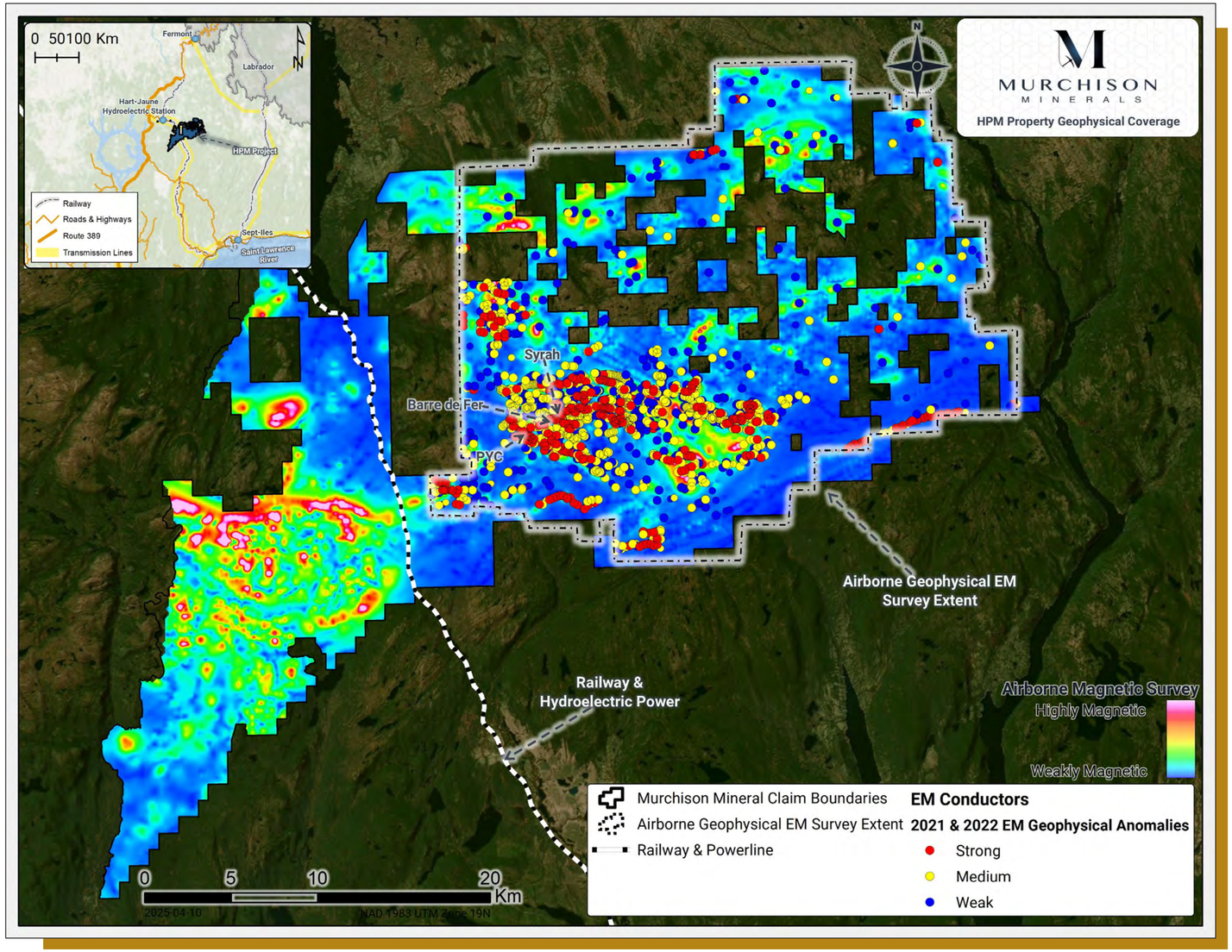
VTEM surveys completed in 2021 and 2022 have covered ~648 km^2 of the property extents, and have identified numerous EM anomalies.

4. PROSPECTIVITY:

Numerous Ni-Cu-Co occurrences identified by mineralized grab samples during previous prospecting field programs.

5. DRILLING:

Drilling has proved that the conductive anomalies first identified by VTEM, and confirmed to be sulphide mineralization via prospecting, extend at depth.



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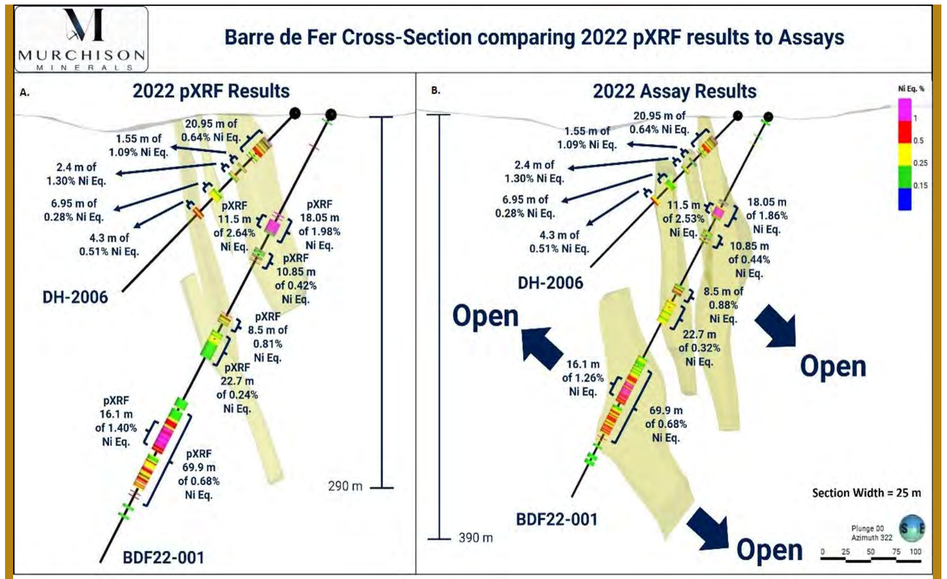
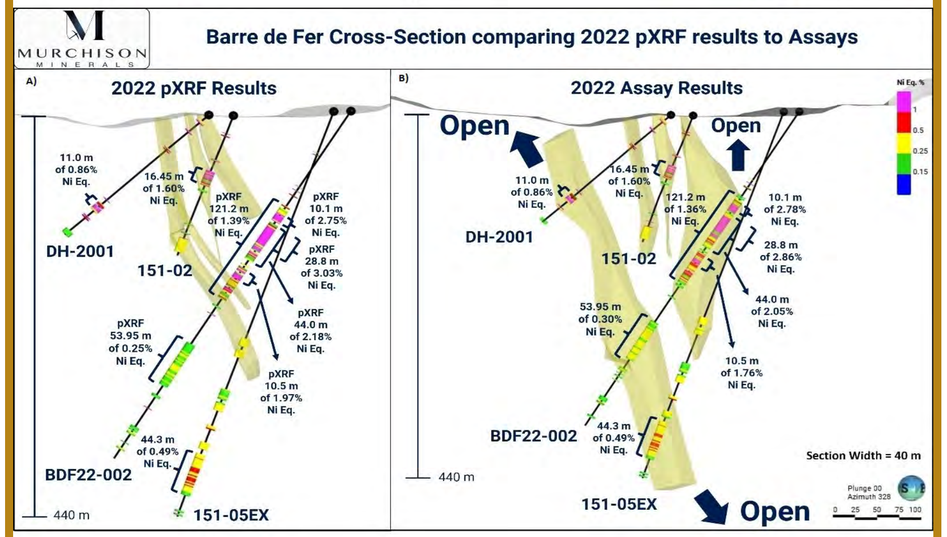
HPM | Barre de Fer Highlights

BDF Highlight Drillholes

Hole		From (m)	To (m)	Length* (m)	Ni %	Cu %	Co %	NiEq.%**	CuEq. %**
BDF22-002		**123.8**	**245**	**121.2**	**1.02**	**0.56**	**0.07**	**1.34**	**3.91**
	Includes	134.1	144.2	10.1	2.08	1.17	0.14	2.74	7.99
	Includes	152	196	44	1.58	0.71	0.11	2.02	5.91
	Including	**152**	**180.8**	**28.8**	**2.21**	**0.99**	**0.15**	**2.82**	**8.25**
	Including	152.5	173.5	21	2.45	1.22	0.16	3.16	9.23
	Including	177.05	180.8	3.75	2.85	0.57	0.19	3.39	9.91
	Includes	207.5	218	10.5	1.3	0.8	0.09	1.74	5.08
		303.55	357.5	53.95	0.22	0.1	0.02	0.29	0.85
BDF22-001		**89.95**	**108**	**18.05**	**1.44**	**0.44**	**0.1**	**1.77**	**5.18**
	Includes	96.5	108	11.5	1.98	0.56	0.13	2.41	7.04
	Includes	97.8	105.9	8.1	2.69	0.69	0.18	3.25	9.51
		122	132.85	10.85	0.29	0.24	0.03	0.43	1.25
		180.5	189	8.5	0.62	0.37	0.05	0.84	2.45
		196.5	219.2	22.7	0.23	0.11	0.02	0.3	0.89
		267	336.9	69.9	0.5	0.23	0.04	0.65	1.9
	Includes	283.4	299.5	16.1	0.92	0.43	0.07	1.19	3.49
HPM-08-03		52.54	54.96	2.42	0.47	0.19	0.03	0.58	1.69
		68.72	**126.6**	**57.88**	**1.38**	**0.72**	**0.07**	**1.76**	**5.14**
		136.07	139.42	3.35	0.33	0.14	0.02	0.41	1.2
		174.75	176.4	1.65	0.33	0.2	0.02	0.43	1.25
		340.62	341.35	0.73	0.15	0.1	0.02	0.21	0.61
HPM-08-04		**47.73**	**63.68**	**15.95**	**1.64**	**0.63**	**0.08**	**2.01**	**5.87**
		123.87	131.38	7.51	0.89	0.34	0.05	1.09	3.18
		136.75	139.4	2.65	2.08	1.24	0.11	2.7	7.89
		144.17	154.92	10.75	1.05	0.63	0.06	1.37	3.99
		162.95	165.25	2.3	0.11	0.31	0.01	0.23	0.68
2002		24.2	24.6	0.4	0.94	0.52	0.07	1.24	3.62
		33.7	**53.25**	**19.55**	**0.87**	**0.26**	**0.06**	**1.07**	**3.13**
		98.9	112.15	13.25	0.57	0.42	0.05	0.8	2.33
		139.6	150.2	10.6	1.29	0.9	0.09	1.77	5.17
		153.1	165.7	12.6	0.35	0.16	0.03	0.46	1.34
		172.55	182.85	10.3	0.23	0.1	0.02	0.3	0.87

** Reported as core length, true thickness is not known. **Nickel Equivalent (NiEq) & Copper Equivalent (CuEq) values were calculated using the following USD metal prices from Jan 12, 2023: $12.17/lb Nickel, $4.17/lb Copper, and $22.23/lb Cobalt. NiEq.% was calculated using Ni%+((Cu Price/Ni Price)*Cu%)+((Co Price/Ni Price)*Co%). CuEq.% was calculated using Cu%+((Ni Price/Cu Price)*Ni%)+((Co Price/Cu Price)*Co%). 100% percent recovery is assumed for equivalent calculations however it should be noted that 100% recovery is not to be expected for final recovery and true recovery may differ significantly from element to element. Please note that copper equivalent is in substitution for nickel equivalent and not in addition to.*





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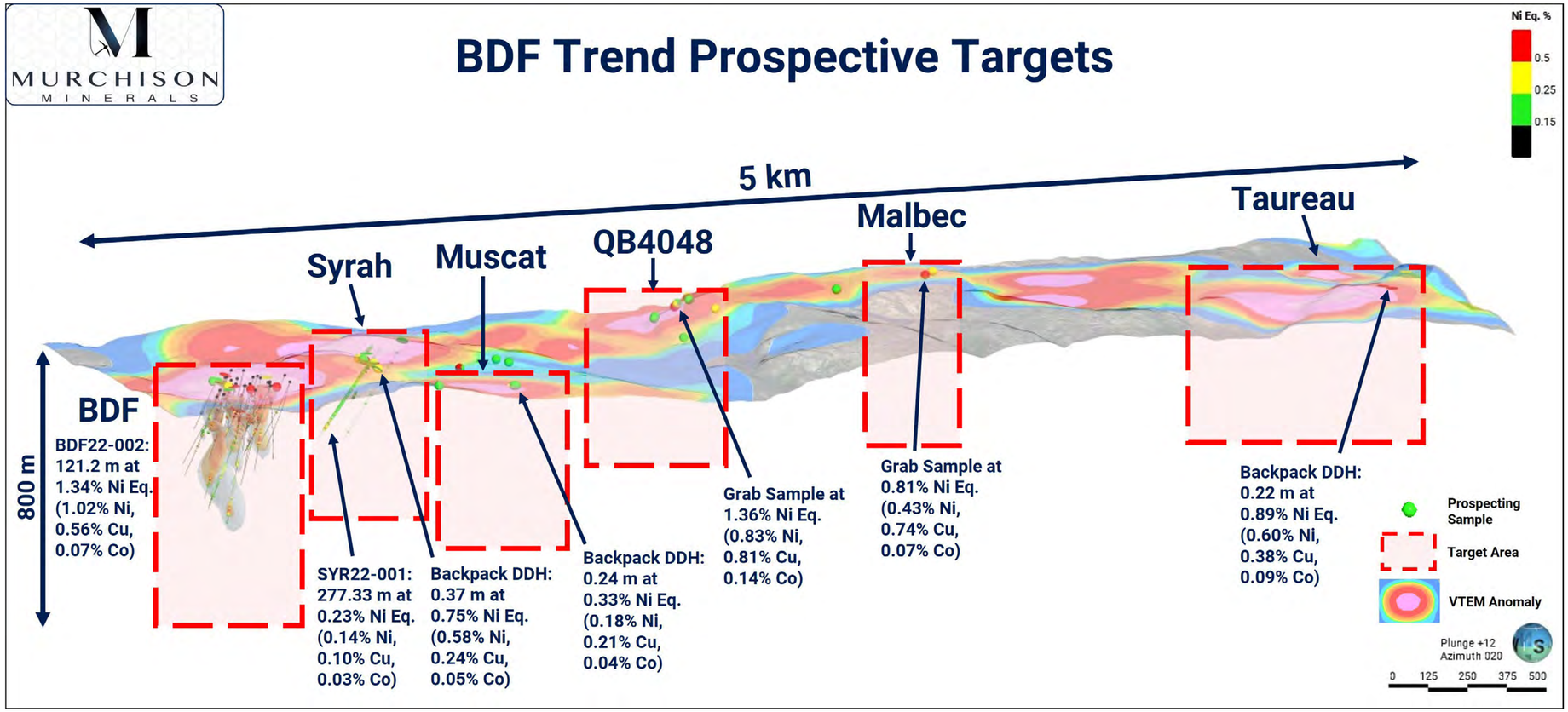
HPM | BDF Trend



Executive & Board of Directors

- JEAN-CHARLES (JC) POTVIN, B.Sc. (Hon), MBA
  Executive Chairman
  - Co-founder of the Company
  - President and CEO of Pangea Goldfields Inc. acquired by Barrick Gold Corporation for CA$204 million in 2000.
  - Previously Director, Vice-President and top-ranked Equity Research Gold Analyst with Burns Fry (now BMO Nesbitt Burns).
  - Currently a director of Azimut Exploration Inc., Golden Sun Resources and Murchison Minerals.
- TROY BOISJOLI, B.Sc. Geology
  President & CEO
  - 15 years of cumulative exploration, project development, operations and regulatory experience.
  - Formerly held positions of Vice President of Exploration and Community, and Vice President of Project Development and Operations with NexGen Energy
- Cliff Revering, P. Eng. B.Sc.
  Technical Advisor and Qualifed Person
  - 28 years of experience in mineral exploration and mining.
  - Vice President of Exploration at ATHA Energy Corp.
  - Registered member of the Professional Engineers and Geoscientists of Saskatchewan.
- DENIS C. ARSENAULT, B.Comm.
  Independent Director
  - Chair of the Audit Committee and member of the Compensation Committee.
  - More than 40 years of professional experience with extensive board and governance committee experience.
  - Held senior financial positions in a range of sectors including mining and resources.
- DAVID PYPER, B. Eng., MBA.
  Independent Director
  - Chair of the Compensation Committee and member of the Audit Committee.
  - Managing Partner at Blair Franklin Capital Partners Inc. of Toronto.
  - David has more than 24 years of M&A and corporate finance experience in a wide variety of industries.
- JACQUELINE LEROUX, P. Eng.
  Independent Director
  - 28 years of experience in the mining industry, specializing in environmental compliance.
  - Director of Environment at Troilus Gold.
  - Owner of JLeroux enr, a Quebec-based environmental consulting firm.
- ERIK H. MARTIN CPA, CMA
  Chief Financial Officer and Corporate Secretary
  - 25 years of financial disclosure & management experience with publicly-listed resource companies.
- DONALD K. JOHNSON, B. Eng., MBA, O.C.
  Director
  - Serves as a member of the Advisory Board of BMO Capital Markets.
  - President of Burns Fry from 1984 to 1989.
  - Served as Vice Chairman of BMO Nesbitt Burns until 2004.
  - Formerly a Director of the Toronto Stock Exchange and Chairman of the Investment Dealers Association of Canada.
  - Currently Emeritus Chairman of Goeasy Limited.
  - Officer of the Order of Canada
- CORY BELYK P. Geo.
  Independent Director
  - 30 years of experience in the mining industry involved with companies at various stages from grassroot exploration to mining operations.
  - Proven track record with successful discovery in the Athabasca Basin area.
  - Served as a member of the board of several renowned mining firms including Cameco and CanAlaska Uranium.
- Rylan Colwell
  Director
  - President and CEO of HCC Group
  - Formerly chartered accountant with KPMG
  - 10 years experence leading Saskatchewan’s largest mining service Company.
- DR. STEPHEN J. PIERCEY P. Geo.
  Technical Advisor
  - Principal of Piercey Geosciences Inc.
  - Internationally recognized authority on volcanogenic massive sulfide (VMS) deposits.
  - PhD Geologist, currently a Research Professor at Memorial University.
  - Recipient of several prestigious awards including the Lindgren, W.H. Gross, Howard Street Robinson, Hutchison, and Duncan Derry Medals.

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2026 CORPORATE PRESENTATION

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