



## News Release

# MURCHISON ANNOUNCES PROPOSED \$600,000 PRIVATE PLACEMENT

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**June 3, 2019 (Toronto, Ontario):** Murchison Minerals Ltd. (“**Murchison**” or the “**Company**”) (TSXV: MUR) announces that it proposes to complete a non-brokered private placement of up to 5,454,545 flow-through common shares (the “**FT Shares**”) at a price of \$0.11 per FT Share, for gross proceeds of up to \$600,000 (the “**Private Placement**”). A portion of the FT Shares may be sold on a charitable flow-through basis. The FT Shares will qualify as a “flow through share” for purposes of the *Income Tax Act* (Canada).

Net proceeds from the Private Placement will be used for exploration of the Company’s Brabant-McKenzie project in Saskatchewan, and for working capital and general corporate purposes.

Certain directors and officers of the Company may acquire securities under the Private Placement. Any such participation would be considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“**MI 61-101**”). The transaction will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 based on a determination that the securities of the Company are listed on the TSX Venture Exchange (“**TSXV**”) and that the fair market value of the Private Placement, insofar as it involves interested parties, does not exceed 25% of the market capitalization of the Company. The Private Placement was approved by all independent directors of the Company.

A finder’s fee may apply to a portion of the proceeds raised under the Private Placement pursuant to which the finder will be paid a finder’s fee equal to 6% of the gross proceeds of the Private Placement. All securities issued under the Private Placement will be subject to a four month hold period. Closing of the Private Placement is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSXV.

### **About the Brabant-McKenzie Project:**

The Brabant-McKenzie project is located 175 kilometres northeast of La Ronge, Saskatchewan and approximately three kilometres from the community of Brabant Lake. The area is accessed year-round via provincial Highway 102 and is serviced by grid power. The project consists of one mining lease, which hosts the Brabant-McKenzie VMS deposit, and additional mineral claims totalling 324 km<sup>2</sup>, which cover approximately 38 kilometres of strike length over favourable geological horizons, multiple known mineralized showings and identified geophysical conductors.

**Brabant-McKenzie VMS Deposit:** Indicated: 2.1 Mt @ 9.98% Zn Eq  
Inferred: 7.6 Mt @ 6.29% Zn Eq

### **About Murchison Minerals Ltd. (TSXV: MUR)**

Murchison is a Canadian-based exploration company focused on the exploration and development of the 100% owned Brabant-McKenzie zinc-copper-silver project in north-central Saskatchewan. The Company also has a 100% interest in the HPM nickel-copper-cobalt project in Quebec. Murchison currently has 44.7 million shares issued and outstanding.

Additional information about Murchison and its exploration projects can be found on the Company's website at [www.murchisonminerals.com](http://www.murchisonminerals.com). For further information, please contact:

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**Forward-Looking Information**

*Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.*

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