

## MURCHISON MINERALS LTD.

### NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder:

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of the holders of common shares (the “**Shareholders**”) of Murchison Minerals Ltd. (the “**Corporation**” or “**Murchison**”) will be held at the Corporation’s head office at Suite 2500, 120 Adelaide Street West, Toronto, Ontario, at 10:00 a.m. (Toronto time) on Monday, April 29, 2019, for the following purposes:

1. To receive and consider the audited financial statements of the Corporation for the financial year ended December 31, 2018 and the auditor’s report thereon;
2. To set the board of directors at four (4) and to elect the directors of the Corporation for the ensuing year;
3. To appoint UHY McGovern Hurley LLP, Chartered Professional Accountants, as the auditor of the Corporation for the ensuing year and to authorize the directors to fix its remuneration;
4. To approve the Corporation’s Stock Option Plan; and
5. To transact such other business as may properly come before the Meeting or any adjournments or postponements thereof.

The information circular of the Corporation dated March 22, 2019 (the “**Information Circular**”), accompanying this notice provides additional information with respect to the matters to be considered at the Meeting and forms part of the notice of this Meeting.

The Information Circular is also available on the Corporation’s website at [www.murchisonminerals.com](http://www.murchisonminerals.com) and under the Corporation’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

The directors have fixed March 25, 2019 as the record date for the determination of the shareholders of the Corporation entitled to receive notice of the Meeting. Shareholders may exercise their rights by attending the Meeting or by completing a form of proxy. **If you are unable to attend the Meeting in person, please complete, date and sign the enclosed form of proxy or voting instruction form and return it, in the envelope provided, to Computershare Investor Services Inc. at 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, Fax: 1-866-249-7775 or 416-263-9524, or complete and forward the on-line proxy form, so that it is received no later than 10:00 a.m. (Toronto time) on Thursday, April 25, 2019 (the “Proxy Deadline”), failing which such votes may not be counted.**

DATED at Toronto, Ontario, this 22<sup>nd</sup> day of March 2019.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) “**Jean-Charles Potvin**”  
**Jean-Charles Potvin**  
**Interim President, CEO and Chairman**