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**MURCHISON MINERALS INCREASES THE LAND HOLDINGS OF THE
HPM NICKEL-COPPER-COBALT JOINT-VENTURE PROJECT IN QUEBEC**

TORONTO, March 3, 2015 - Murchison Minerals Ltd. (CSE – MUR) is pleased to announce it has increased the land position by staking an additional 22 claims for the HPM Nickel-Copper joint venture project located on the North Shore of Québec where drilling completed in 2008 intersected up to 42 metres grading 1.74 % Ni and 0.90% Cu.

In 2008, Murchison flew an AeroTEM II survey, completed ground geophysical surveys, drilled 13 holes and successfully extended the main Barre de Fer mineralized prospect to a strike extent of about 300 metres and a down-dip extent of 280 metres. That mineralized zone remains open at depth and partially along strike. Other mineralized showings and EM anomalies at HPM remain underexplored.

- Massive nickel-copper sulphide mineralization
- High-grade drill intercepts
- Outcrop discoveries
- Open to drill expansion
- Property and regional exploration upside
- Rail and road accessible
- Quebec - first world mining jurisdiction

Significant assay results from the 2008 drilling program have been previously released by Murchison Minerals, (*See Manicouagan Minerals Inc., former name of Murchison, Press Releases dated November 6, September 11, and August 6, 2008*).

These results included **43.18 metres of 1.74% nickel, 0.90% copper and 0.90% cobalt from hole HPM-08-03.**

Ground Prospecting Program HPM Property

Limited prospecting of the priority targets in the vicinity of the Barre de Fer Prospect in 2009 has led to the discovery of several new nickel-copper-cobalt showings (including the Syrah, Muscat and Pinot). At the Syrah showing, breccia-vein style, semi-massive to massive sulphide (pyrrhotite +/- chalcopyrite) mineralization has been observed over a 65 by 15 metre area within the "Gabbro Est" intrusive body. Grab samples have returned values up to 0.60% nickel, 1.3% copper and 0.11% cobalt.

The property includes the claim group where historical prospecting by Xstrata Nickel delineated a mineralized zone over a strike length of one kilometre, which returned grab samples containing up to 0.76% nickel, 0.93% copper and 0.14% cobalt.

The HPM property lies just east of highway 389, which runs between Baie-Comeau and Fermont, Québec. Murchison originally earned a 50% interest in the HPM property from Pure Nickel Inc. (see Press Release dated November 18, 2009).

High Grade Drill Intercepts at Barre de Fer Prospect, HPM Project, Quebec

Drill Hole	Prospect	Section	From (m)	To (m)	Length (m)*	Ni%	Cu%	Ni%+Cu%
FAL-151-06	Barre de Fer	5722875	189.7	200.1	10.4	1.32	0.51	1.83
RCW-2006	Barre de Fer	5722850	35.5	37.9	2.4	1.05	0.14	1.19
FAL-151-02	Barre de Fer	5722800	65.6	75.0	9.4	1.48	0.66	2.14
RCW-2001	Barre de Fer	5722800	153.6	157.1	3.5	1.21	0.54	1.75
HPM-08-17	Barre de Fer	5722775	61.4	68.6	7.3	1.45	0.70	2.14
RCW-2004	Barre de Fer	5722775	165.5	171.5	6.0	2.74	0.86	3.60
RCW-2002	Barre de Fer	5722750	39.5	43.6	4.2	2.34	0.54	2.88
HPM-08-11	Barre de Fer	5722750	47.3	48.8	1.5	2.20	0.77	2.97
FAL-151-01	Barre de Fer	5722700	19.0	24.8	5.8	1.12	0.27	1.39
FAL-151-01	Barre de Fer	5722700	95.4	97.9	2.5	2.63	1.14	3.77
HPM-08-03	Barre de Fer	5722700	52.5	55.0	2.4	0.47	0.19	0.66
HPM-08-03	Barre de Fer	5722700	79.8	123.0	43.2	1.74	0.90	2.64
HPM-08-04	Barre de Fer	5722700	47.7	62.8	15.1	1.72	0.66	2.38
HPM-08-04	Barre de Fer	5722700	125.4	130.5	5.1	1.23	0.47	1.70
HPM-08-04	Barre de Fer	5722700	136.8	139.4	2.7	2.08	1.24	3.32
HPM-08-01	Barre de Fer	5722675	78.6	84.1	5.5	2.34	0.97	3.31
HPM-08-09	Barre de Fer	5722650	147.8	149.4	1.6	2.39	0.88	3.27

*Not true widths

About Murchison Minerals

Murchison Minerals Ltd. is a Canadian based exploration company with a diversified portfolio of properties including the Brabant Lake Zinc-Copper deposit in central Saskatchewan, the HPM Nickel/Copper/Cobalt project in Québec as well as the Cloridorme high alumina shale formation, which is contiguous and essentially the extension of the Marin Al₂O₃ deposit of Orbite Aluminae Inc. located on the Gaspé Peninsula in eastern Quebec. Murchison also holds gold claims in the Pickle Lake area on northwestern Ontario and licences covering 1,200 km² prospective for nickel in central Uganda.

Additional information about Murchison Minerals and its exploration projects can be found at www.murchisonminerals.com.

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The CSE has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this news release. The CSE has neither approved nor disapproved the contents of this news release.

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