

Focused Capital Corp. Announces Termination of Qualifying Transaction With Flemish Gold Corp.

TORONTO, ONTARIO--(Marketwire - Dec. 18, 2012) - Focused Capital Corp. ("**Focused Capital**") (TSX VENTURE:FLO.P), a capital pool company as defined under Policy 2.4 of the TSX Venture Exchange (the "**Exchange**"), announces the mutual termination of the letter of intent (the "**LOI**") dated November 14, 2012 between Focused Capital and Flemish Gold Corp. ("**Flemish Gold**") for the arm's length acquisition of 100% of the common shares of Flemish Gold, which was expected to qualify as Focused Capital's "Qualifying Transaction" as defined by Exchange Policy 2.4. Accordingly, the common shares of Focused Capital will resume trading on the Exchange at the opening of the market on December 20, 2012.

About Focused Capital Corp.

Focused Capital, a capital pool company within the meaning of the policies of the Exchange, was listed on the Exchange on January 11, 2011. Focused Capital does not have any operations and has no assets other than cash. Focused Capital's business is to identify and evaluate businesses and assets with a view to completing a qualifying transaction under the policies of the Exchange.

As a "capital pool company" pursuant to Policy 2.4 of the Exchange, Focused Capital is required to complete a Qualifying Transaction within 24 months from the date of its listing on the Exchange. Accordingly, the shares of Focused Capital may be halted or suspended from trading on the Exchange on or about January 11, 2013, and Focused Capital will be given 90 days to complete a Qualifying Transaction.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although Focused Capital believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, Focused Capital disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.